

City Council Introduction: March 30, 2015

BILL NUMBER: 15-49

Public Hearing: April 6, 2015

Date Factsheet Prepared: March 20, 2015

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: Sale of City
property in conjunction with
1100 Y St project

BOARD/COMMITTEE: N/A

APPLICANT: Urban
Development Department

RECOMMENDATION: N/A

STAFF
RECOMMENDATION: For

OTHER DEPARTMENTS AFFECTED: N/A

SPONSOR: Urban
Development Department

OPPONENTS: None known

REASON FOR LEGISLATION

City Council approval of an Ordinance for a Real Estate Sales Agreement for the sale of property generally located on the east side of N. 12th Street between Y and Charleston Streets.

DISCUSSION / FINDINGS OF FACT:

Approval is needed for the sale of the property located on the east side of N. 12th Street between Y and Charleston Streets. The intended use of the property is an approximately 21 stall surface parking lot in conjunction with the 1100 Y Street apartment housing project.

The property was acquired in 2009 from the University of Nebraska in connection with the Antelope Valley Project. The irregular lot is approximately 6,668 square feet. It is currently vacant and is not buildable; it is within the Salt Creek Flood Plain and adjacent to BNSF main line railroad tracks. A conservation easement will be retained at the time of the deed transfer to protect flood storage volume and restrict fill and buildings. A utility easement over the west 10 feet of the property will also be retained. The selling price is \$30,000.

POLICY OR PROGRAM CHANGE: ☐ Yes ☒ No

OPERATIONAL IMPACT ASSESSMENT: N/A

COST OF TOTAL PROJECT: N/A

**RELATED ANNUAL OPERATING
COSTS:**

N/A

SOURCE OF FUNDS: N/A

CITY:

NON CITY:

FACTSHEET PREPARED BY: Wynn Hjermstad

DATE: 3/20/2015

REVIEWED BY: David Landis, Director

DATE: 3/20/2015